



Risk Prevention Essentials

- ⇒ Protecting businesses with legal contracts and construction pass-through language
- ⇒ Training seminars
- ⇒ Observations of daily employee interactions
- ⇒ Employee frequency/accidents
- ⇒ Physical plant and facility review
- ⇒ Safety and quality practices
- ⇒ Site inspections
- ⇒ Self internal audit procedures
- ⇒ Claim trends, frequency and severity
- ⇒ Loss ratio (losses vs. premium)
- ⇒ Lag times, first reports for claims—timeliness, closing rates, diary-claim costs
- ⇒ Customer feedback surveys
- ⇒ Bad faith-trends



Managing Adverse Risk-Standing Above the Rest

Risk Management



EXTANT

Claims and Litigation Management

800 Westchester Avenue
Suite 641 N

Rye Brook, New York 110573

Email Us: Extant1streport@aol.com

Tel: (800)-851-1470 or (914) 230-5033

Fax: (800)-707-0142

Risk Management is a process where risks are identified- greatest loss (or impact) and greatest probability of occurrence to loss which is unlikely to occur. To assess risk and balance resources, a client's loss experience must be carefully studied. Emerging exposures are identified from tracking data and trending information. If data is not extrapolated, measures will be taken to compile industry standards while setting internal methodologies.

Losses must be analyzed by qualified loss control/risk management specialists. Depending on what is learned, containment



strategies will be discussed with the client. Our goal is to provide solutions after review of your company's underwriting processes, IT infrastructures, data output, loss information, observations from site inspections, contract review etc., in order to cut costs and help control future outcomes.

Risk Management



Goals of Risk Management:

**Target Adverse Frequency
Development, Minimize Costs
(Manpower and Resources etc.) and
Contain Future Liabilities.**



Extant's, loss control experts will perform loss site inspections and audits to assist in reducing overall adversity.

